

## Notice of the Extraordinary General Meeting of PA Resources AB on 3 August 2010

**Notice is hereby given of an Extraordinary General Meeting of PA Resources AB (publ), 556488-2180, to be held at 13.00 (CET) on Tuesday, 3 August 2010 at Berns Salonger, room Spegelsalen, at the address Berzelii Park in Stockholm. Registration for the Extraordinary General Meeting will commence at 12.30 (CET).**

### Right to participate in the Meeting

Shareholders wishing to participate in the Extraordinary General Meeting must:

- be entered in the register of shareholders kept by Euroclear Sweden AB (previously VPC) on Wednesday 28 July 2010 (see also the section on nominee-registered shares below), and
- have notified the company of their attendance not later than 16.00 (CET) on Wednesday 28 July 2010 at the following address: PA Resources AB, Kungsgatan 44 (3 tr.), 111 35 Stockholm, Sweden or by telephone: +46 8 21 83 82, fax: +46 8 20 98 99 or by e-mail to: [bolagsstamma@paresources.se](mailto:bolagsstamma@paresources.se). When notifying the company, please state your name, personal identity or registration number, telephone number, address, shareholding and details about any representatives or assistants.

### Nominee-registered shares and shares registered with Norwegian Verdipapirsentralen

Shareholders whose shares are nominee-registered must also request a temporary entry in the register of shareholders kept by Euroclear Sweden AB in order to be entitled to participate in the Meeting. Shareholders must notify the nominee about this well before Wednesday, 28 July 2010, which is the day entry must be effected in order to be taken into account in the transcript of the register of shareholders made by Euroclear Sweden AB on that date.

Shareholders who are registered with the Norwegian Verdipapirsentralen (VPS) must request a temporary entry as shareholders in the register of shareholders kept by Euroclear Sweden AB in order to be entitled to participate in the General Meeting. Shareholders who intend to participate in the Meeting must notify DnB NOR Bank ASA about this at the following address: Verdipapirservice, Stranden 21, NO-0021 Oslo, Norway or by fax: +47 22 94 90 20 not later than 12.00 (CET) on 26 July 2010 so that DnB NOR Bank can ensure that an entry is made in the register of shareholders kept by Euroclear Sweden AB by 28 July 2010. Following the General Meeting, DnB NOR Bank will automatically arrange for the shares to be re-registered with the Norwegian Verdipapirsentralen.

### Representatives, power of attorney, etc.

The rights of shareholders during the Meeting may be exercised by an authorised representative. Such power of attorney must be dated and signed and may not be older than twelve months. To facilitate registration for the Meeting, the original power of attorney should be submitted to the company no later than on Wednesday 28 July 2010 to the address provided above. Examples of standard forms for powers of attorney are available from the company and from the company's website, [www.paresources.se](http://www.paresources.se). Representatives for legal entities must also bring with them and present an original or a certified copy of the certificate of incorporation, together with the power of attorney (when applicable), or the corresponding authorisation documents.

**Proposed agenda**

1. Opening of the Meeting
2. Election of Chairman of the Meeting
3. Establishment and approval of the list of voters
4. Approval of the Board's proposed agenda
5. Election of persons to countersign the minutes
6. Determining whether the Meeting has been duly convened
7. The Board's Proposal to adopt new Articles of Association
  - a) Change of the share capital limits and the number of shares in the Articles of Association
  - b) Conditional amendment of the Articles of Association as regards notice of general meetings
8. Other items
9. Closing of the Meeting

**Item 7; Proposal of the Board of Directors to adopt new Articles of Association (item 7 on the agenda)**

*a) Change of the share capital limits and the number of shares in the Articles of Association*

The Board proposes that the General Meeting decides to adopt new Articles of Association including a change of the share capital limits (item 4) to a minimum of SEK 200,000,000 and a maximum of SEK 800,000,000 and the number of shares (item 5) to a minimum of 400,000,000 and a maximum of 1,600,000,000.

*b) Conditional amendment of the Articles of Association as regards notice of general meetings*

With regard to the proposed adoption of new Articles of Association under item 7 a) above, the Board proposes that the General Meeting decide on a conditional amendment of the Articles of Association as regards notice of general meetings (item 8) in accordance with the resolution made at the Annual General Meeting held on 18 May 2010. The following wording has been proposed: *Notice of general meetings shall be announced in Post- och Inrikes Tidningar [Swedish Official Gazette] and on the Company's website. Such notice shall subsequently be announced in Dagens Industri.*

The complete proposal of the Board regarding item 7 a-b) as well as the proposed new Articles of Association will, no later than two weeks before the General Meeting, be available from the company. Copies of the above mentioned documents will be sent to shareholders requesting so and giving their postal address.

The number of outstanding shares and votes in the company at the time of this Notice amounts to 637,465,131.

Stockholm, 30 June 2010

PA Resources AB (publ)  
Board of Directors

The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 08.45 CET on 30 June, 2010.

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**PA Resources AB** (publ) is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, United Kingdom, Denmark, Greenland, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is one of the largest oil producers in Tunisia and is also producing oil in the Republic of Congo. The parent company is located in Stockholm, Sweden.

PA Resources' net sales amounted to SEK 2,113 million during 2009. The company is listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Mid Cap) and on the Oslo Stock Exchange in Norway (segment OB Match). For additional information, please visit [www.paresources.se](http://www.paresources.se).