



Announcement from PA Resources' extraordinary general meeting, December 11, 2007

The shareholders of PA Resources AB (publ) held an extraordinary general meeting in Stockholm, Sweden, on Tuesday the 11th of December 2007. The following is a summary of the decision made at the meeting.

Authorization to decide on issue of shares/convertibles

The general meeting decided to extend the authorization given to the board by the annual general meeting on 9th of May 2007, to issue a total of 25,000,000 shares in the company, to include the right to issue both shares and convertibles. The authorization may be utilized by the board at one or more occasions until the next annual general meeting.

Stockholm, 11th of December 2007
PA Resources AB (publ)

For more information, please contact:

Ulrik Jansson
President and CEO
PA Resources AB
Telephone: +46 70 751 41 84
E-mail: info@paresources.se

PA Resources AB (publ) is a fast growing oil and gas group company with the business strategy to acquire, develop and exploit oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, Norway, Great Britain, Denmark, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources AB's net sales amounted to approximately SEK 843 Million during 2006. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the OMX Nordic Exchange in Stockholm, Sweden (segment MidCap). For additional information, please visit www.paresources.se.